AUDIOVISUAL LICENSING ALLIANCE (AVLA) LIMITED

ANNUAL TRANSPARENCY REPORT (FINANCIAL YEAR ENDED DECEMBER 2025)

This report has been compiled in accordance with the terms of the Collective Management of Copyright (EU Directive) Regulations (2016). This initial report covers the twelve-month period from 1 January 2025 to 31 December 2025. Further information about AVLA for the financial year ending December 2025 can be found in our Annual Reports section on our website: www.avla.uk/resources/

LEGAL AND GOVERNANCE STRUCTURE

AVLA is a collective management organisation owned and controlled by its Members. A private company limited by guarantee, AVLA is governed by a Board of Directors containing representatives from each of its Members.

The Members are:
Association de Gestion Internationale Des Oeuvres Audiovisuelles (AGICOA)
Authors' Licensing & Collecting Society (ALCS)
British Equity Collecting Society (BECS)
Design and Artists Copyright Society (DACS)
Directors UK
PICSEL Limited

MEMBERSHIP OF OTHER BODIES

During this financial period AVLA was a member of the British Copyright Council.

REPORT ON ACTIVITIES DURING THE FINANCIAL YEAR

A summary of activities during the financial year is set out below:

COLLECTIONS AND DISTRIBUTIONS

This year, we issued new and renewed licences for a total of £722,114 (2024 £356,220).
The gross distribution paid to Members was £Nil (2024 £Nil), as the company continued to pay start-up costs.
No users or user groups were refused a licence during this year.

MEMBERSHIP

The Members remained the same throughout the period.

DEDUCTIONS FOR SOCIAL, CULTURAL AND EDUCATIONAL SERVICES

No deductions were made for social, cultural or educational purposes.

RELATIONSHIPS WITH OTHER CMOs

AVLA has appointed the Copyright Licensing Agency (CLA) to act as an agent to promote and sell the licences on its behalf. The Commission paid to CLA for the period was £37,210. Support service payments were made to AGICOA, ALCS and BECS via service agreements.

ACTIVITIES SEPARATE TO NORMAL COLLECTIVE RIGHTS MANAGEMENT ACTIVITIES

There were no activities undertaken outside the scope of normal collective rights management activities during the year.

REMUNERATION OF CHIEF EXECUTIVE OFFICER AND BOARD OF DIRECTORS

The Directors received no fees from AVLA during this year.

FINANCIAL INFORMATION ON RIGHTS REVENUE

The AVLA general policies on distribution are set by the Board and approved by the Members and can be found on our website: www.avla.uk/resources/

During this period all revenues were used to offset start up and running costs. As no distributions were made during this financial year, no management fee was effectively applied. It is anticipated that distributions to Members will commence in the next financial year.

There are no non-distributable amounts.

TABLE OF RIGHTS REVENUES FOR 2025

The following table sets out the rights revenue collected during this financial period broken down by categories of right and usage sectors and the associated administrative costs.

Rights and Use	Income Received	Administrative Expenses
Audiovisual Retransmission	£722,114	£345,811

Administrative costs are allocated in direct proportion to gross fees invoiced during the year. The figure for costs as a proportion of rights revenue is 47.9%.

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2025

	Year ended 31 Dec 25 **£**	Period from 1 Jul 23 to 31 Dec 24 £
Cash flows from operating activities		
Profit/(Loss) for the financial period	**339,093**	(103,475)
Adjustments for:		
Depreciation of tangible fixed assets	**624**	630
(Increase) in trade and other debtors	**(224,144)**	(328,649)
(Decrease)/Increase in Members' Advancements	**(15,785)**	326,931
Increase in other creditors	**338,722**	467,798
Net cash inflow from operating activities	**438,510**	363,235
Cash flows from investing activities		
Purchases of tangible assets	**(1,234)**	(1,256)
Net cash to investing activities	**(1,234)**	(1,256)
Net increase in cash and cash equivalents	**437,276**	361,979
Cash and cash equivalents at the beginning of the period	361,979	-
Cash and cash equivalents at the end of the period	**799,255**	361,979

AUDITORS' REPORT TO THE DIRECTORS OF AUDIOVISUAL LICENSING ALLIANCE (AVLA) LIMITED

To the directors of Audiovisual Licensing Alliance (AVLA) Limited

We have performed the procedures agreed with you and enumerated below with respect to the annual transparency report of Audiovisual Licensing Alliance (AVLA) Limited for the year ended 31 December 2025. Our engagement was undertaken in accordance with the International Standard on Related Services applicable to agreed-upon procedures engagements. The procedures were performed solely for the purpose of your compliance with Regulation 21(2)(b) of the Collective Management of Copyright (EU Directive) Regulations 2016 and are summarised in guidance issued by the Intellectual Property Office to Auditors in October 2017.

The procedures are set out in Annex A: Agreed upon procedures for the audit of an annual transparency report of the "Guidance on the collective management of Copyright (EU Directive) Regulations 2016: annual transparency reports and audit" issued by the Intellectual Property Office in October 2017.

Solely on the basis of the above procedures we report that:

We carried out the procedures as set out in Annex A: Agreed upon procedures for the audit of an annual transparency report of the "Guidance on the collective management of Copyright (EU Directive) Regulations 2016: annual transparency reports and audit" issued by the Intellectual Property Office in October 2017. There were no errors or exceptions found as a result of our testing.

Although the above procedures are of an audit nature, they do not constitute a full scope audit or review engagement performed in accordance with International Standards on Auditing (UK) or the International Standard for Review Engagements (UK and Ireland). Accordingly, we do not express any assurance on the annual transparency report for the year ended 31 December 2025.

Had we performed additional procedures or had we performed engagements in accordance with International Standards on Auditing (UK) or the International Standard for Review Engagements (UK and Ireland), other matters might have come to our attention that would have been reported to you.

USE AND PURPOSE OF OUR REPORT

Our report is prepared solely for the use of Audiovisual Licensing Alliance (AVLA) Limited and solely for the purpose of its compliance with Regulation 21(2)(b) of the Collective Management of Copyright (EU Directive) Regulations 2016. It may not be relied upon by Audiovisual Licensing Alliance (AVLA) Limited for any other purpose whatsoever. Our report was not prepared for the benefit of any party other than Audiovisual Licensing Alliance (AVLA) Limited. Barnes Roffe Audit Limited neither owes nor accepts any duty to any other party (including any copyright owner, heirs to copyright owners, agents or licensees) and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on our report.

Barnes Roffe Audit Limited

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Leytonstone House

3 Hanbury Drive

Leytonstone

London

E11 1GA